

National Swimming League (South)

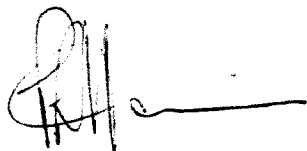
Report of the Treasurer on the Financial Statements for the year to 28th February 2025

I have to report that the Financial Statement for this Financial year shows a Surplus of £4669.15 compared to a Surplus in 2024 of £5540.96. As we have a healthy surplus we are re-instating the Travel Support to the Finalists at £500 per club.

Income for the year is understated due to a number of Hosting Clubs not submitting Financial reports. Membership Fees reflect the higher levels introduced and Sponsorship receipts showed a modest increase.

Pool Hire Costs again reflect the general increase charged but are also understated due to the lack of some Gala Returns. The Travel allowance for Teams making the Finals was suspended for the previous season but it has now been re-instated for the 2024/25 Season. The amount available to be shared is being kept at current levels of a total of £2500 with no one club receiving more than £1000.

The Leagues Finances are showing signs of recovery after the disruptions caused by Covid so it is now possible to consider a reduction of Membership and Other Fees .

A handwritten signature in black ink, appearing to be 'Peter Harris', with a long horizontal line extending to the right.

Peter Harris

Treasurer

May 2025

**National Swimming League (South)
Income and Expenditure Statement
March 2024 through February 2025**

	<u>2024/2025</u>	<u>2023/2024</u>
Income		
Membership Fees	6,650.00	6,500.00
Sponsorship	4,016.33	3,931.74
Bank Interest Earned	115.09	62.12
Gala Income		
Gala Income Round 1	5,344.92	6,559.30
Gala Income Round 2	6,034.56	5,221.12
Gala Income Round 3	4,508.30	5,079.53
Club Fines	150.00	
Gala Income- Other		
Total Gala Income	<u>16,037.78</u>	<u>16,859.95</u>
Total Income	<u>26,819.20</u>	<u>27,353.81</u>
Expense		
Competition Costs		
Pennants and Programmes	329.09	261.24
Pool Hire	18,516.94	20,630.10
Officials Travel Costs	679.93	797.46
Club Profit Share	99.09	124.05
Cup Final Club Travel Support	2,500.00	
Cup Final Executive Attendance		
Total Competition Costs	<u>22,125.05</u>	<u>21,812.85</u>
Administration Expense		
National Conference & Meetings		
Travel		
Postage and Delivery	25.00	
Meeting Room Cost		
Computer and Internet Expenses		
Total Administration Expense	<u>25.00</u>	<u>0.00</u>
Total Expense	<u>22,150.05</u>	<u>21,812.85</u>
Loss for the year	<u><u>£4,669.15</u></u>	<u><u>£5,540.96</u></u>

Note: Expenditure shows all expenditure relating to the current competition season including any expenses relating to the National Final which is held after the Financial Year End. No Club Travel Grants or Executive attendance costs were paid out this year.

National Swimming League (South)**Balance Sheet**

As of 28th February 2025

	<u>February 2025</u>	<u>February 2024</u>
ASSETS		
Current Assets		
Cash at bank and in hand		
NatWest Current Account	12,493.61	5,439.55
NatWest Deposit Account	8,152.11	8,037.02
Total Cash at bank and in hand	<u>20,645.72</u>	<u>13,476.57</u>
Accounts Receivable	0.00	0.00
Total Current Assets	<u>20,645.72</u>	<u>13,476.57</u>
Current Liabilities		
Other Current Liabilities		
Accrued Expenses	5,734.12	3,234.12
Total Other Current Liabilities	<u>5,734.12</u>	<u>3,234.12</u>
Total Current Liabilities	<u>5,734.12</u>	<u>3,234.12</u>
NET CURRENT ASSETS	<u>14,911.60</u>	<u>10,242.45</u>
NET ASSETS	<u><u>£14,911.60</u></u>	<u><u>£10,242.45</u></u>
FUNDS AND RESERVES		
Funds surplus b/f	10,242.45	4,701.49
Surplus/ Loss for current year	4,669.15	5,540.96
Total Funds and Reserves	<u><u>£14,911.60</u></u>	<u><u>£10,242.45</u></u>